

$3,500,000

282-332 HAMILTON STREET, ALBANY, NY 12210

https://naiplatform.com

- Commercial Sale
- Unimproved Land
- Commercial Sale
- 0 sq ft



Felton McLaughlin



Cory Tyksinski

Basics

MLS Number: 202500780

Address: 282-332 Hamilton Street
Albany, NY 12210

Category: Unimproved Land

Status: Commercial Sale

Listing Category: Other

Type: Commercial Sale

Listing Type: For Sale

Zoning: R-M and MU-NE

Parking Spaces: 210

Area, sq ft: 0 sq ft

Lot size, acres: 1.5 acres

Road Frontage: 574

Directions: Madison Ave to Lark St, north on Lark to Hamilton, east on Hamilton 1 block and the parking lot begins 3-4 buildings down Hamilton from Dove St.

Date added: Added 1 year ago

Important Links

Property Website: Hamilton Portfolio Website

Related Property 1: Array

Related Property 2: Array

Description

Property Description: **Please check w/ LBO for possible changes to co-op compensation. Large 1.5-acre development site in Albany's Center Square neighborhood across from Robinson Square and Empire State Plaza. Currently operating as a fully leased 210-car parking lot, but R-M and MU-NE zoning will allow for 4-story multi-family development. Dimensional standards in both zones should allow for approx 196 new multi-family units and sloping site should enable parking under the new structure(s). See attached spreadsheet detailing pro forma development potential. Parking lot parcels include 282-332 Hamilton, 136-144 S. Swan, and land-locked rear of 367 Madison. **Can also be bought as a package with 7 townhouses across the street at 293-301 Hamilton and 305-307 Hamilton which includes a 30-car parking lot behind those 7 townhouses (MLS # 202500782).